

1 October 2020

Dear Valued Member,

***Introduction of the Western Cape Covid-19 Business Relief Fund***

The Western Cape Government has launched a program that is geared toward assisting those businesses which are suffering the pressures of financial hardship as a result of the Covid-19 pandemic.

The purpose of the initiative is to support those businesses during their period of recovery, and so hopefully curb the flood of job losses that has been triggered by the sudden and related economic decline.

This aid is not confined to the motor industry in particular and is open to all small and micro enterprises, but only those operating in the Western Cape.

It is important to note that this program will not cater for any payments related to wages and salaries.

Attached is a detailed explanation of the policies and processes of the Fund, should members wish to make an application in this regard.